



NetComm Limited  
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## COMPANY ANNOUNCEMENT

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22<sup>nd</sup> November 2010

### NETCOMM DECLARES INTERIM DIVIDEND

The Directors of **NetComm Limited (ASX: NTC)** are pleased to announce the payment of an interim dividend of 0.5 cents per ordinary share.

NetComm is a fast growing company that needs to maintain high levels of working capital to fund its growth while concurrently balancing its commitment to deliver a stable dividend payment policy for its shareholders.

Assuming a 47% margin tax rate, a fully franked dividend payment of 0.5 cents per ordinary share provides an after tax yield of approximately 2.0%. This represents a 56% improvement over the 1.3% after tax dividend yield delivered by the dividend paid in 2009.

The timing of the dividend payment in April 2011 is intended to follow the payment of company tax so that the dividend can be fully franked.

The timetable for payment of the interim dividend to shareholders is as follows:

Ex Dividend Date:	17 <sup>th</sup> December 2010
Record Date:	23 <sup>rd</sup> December 2010
Payment Date:	15 <sup>th</sup> April 2011
Dispatch Date:	15 <sup>th</sup> April 2011

There will be no conduit foreign income attributed to the dividend.

NetComm's Dividend Reinvestment Plan (DRP) is in operation and a discount of 5% from the volume weighted average price per ordinary share in NetComm, calculated by reference to all ordinary shares in NetComm sold on the ASX Automated Transfer System from 17<sup>th</sup> December until 23<sup>rd</sup> December 2010 (inclusive), will apply when calculating the allocation price under the DRP.

Shareholders who wish to participate in the DRP must submit a completed Notice Of Election Form to NetComm's share registrar, Computershare, before 5.00pm on the record date of 23<sup>rd</sup> December 2010. A Notice Of Election Form and other details of the plan will be mailed to all shareholders by 2<sup>nd</sup> December 2010.

### About NetComm Limited

NetComm Limited (ASX: NTC) is a leading developer and manufacturer of broadband technology. With 28 years of experience, NetComm develops a wide range of broadband products to facilitate worldwide networks. Its products are uniquely designed for each carrier requirement and to deliver the most reliable communications for consumer, business and industrial applications. With particular expertise in 3G/HSPA technologies, NetComm engineers world first 3G products that support evolving networks and deliver quality data communication products. For further information about NetComm Limited please visit <http://www.netcomm.com.au/>

### For more information about this announcement please contact:

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