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COMPANY ANNOUNCEMENT

26th February 2010

First Half 2010 Results

NetComm Limited (ASX: NTC) is pleased to release its half year results for the period ending 31 December 2009.

Revenue and EBITDA for the six months were \$22,928,171 and \$886,429 respectively. This achievement was in line with the market guidance released in November 2009.

At the end of December NetComm had \$6,000,000 of orders on hand, the majority of which have now been shipped. These orders included the first shipments to Etisalat in the UAE, following the signing of the Global Supply Agreement announced in November. Based in the UAE, Etisalat is one of the world's largest mobile carriers and operates in 19 countries across the Middle East, Africa and Asia. We are now engaged with an additional two regions within the Etisalat group and expect orders and product shipments to these regions before the end of June.

NetComm has also reached agreement for the supply of 3G products to two major North American carriers and we expect shipments to commence prior to the end of the financial year.

Earlier this month, NetComm exhibited at the Mobile World Congress event in Barcelona and generated significant interest from carriers operating in the Middle East, North America and Europe. These carriers are those operating HSPA+ networks capable of utilising NetComm's world-first 21 Mbps 3G router. This device was launched with Telstra in November and enables carriers to maximise their customers' experience and capitalise on the higher speeds made possible by such advanced networks.

First to market with a 21Mbps 3G router, NetComm is now widely recognised as a leading international supplier of 3G routers and with the continuing proliferation of these networks NetComm is in pole position to take advantage of this growth.



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Alan Hadden, President of the Global Suppliers Association said: "Our Network Update shows that 41 HSPA+ systems have now entered commercial service in 26 countries, of which 36 support a peak downlink data speed of 21 Mbps and 5 systems support 28 Mbps. By the end of 2010 we predict there will be at least 100 HSPA+ networks in service around the world, and this figure will include systems with 42 Mbps peak downlink capability."

The launch of NetComm's MyZone at the Mobile World Congress in Barcelona generated strong interest from major telecommunication players. The MyZone is an innovative battery powered 3G wireless router that is slightly larger than a credit card. The product goes into mass production in March and is in the process of being quoted to 11 carriers. It is expected to represent a significant contribution to revenue next financial year.

In Australia, 25% of all Internet connections are now made through wireless broadband and half of all mobile subscribers are using 3G. 3G connections are growing at nearly twice the rate of fixed line subscriptions. Around the world the picture is similar, and in some of the developing regions, such as the Middle East, mobile broadband traffic has increased ten-fold over the last two years.

This global growth bodes well for NetComm and the range of high speed 3G products that are in the product development pipeline give the company a unique position for continuing to build future profitability.

NetComm's traditional strengths in developing ADSL, Industrial and other broadband devices remains a valuable part of our core business. The acquisitions of Call Direct and C10 have been particularly successful investments for consolidating our long-standing foundation in the data communication market.