



NetComm Limited
A.C.N. 002 490 486
2-6 Orion Road
Lane Cove, NSW 2066
Sydney Australia
Web <http://www.netcomm.com.au>

Telephone 61 2 9424 2000
Facsimile 61 2 9424 2010

COMPANY ANNOUNCEMENT

25th August 2010

NetComm Limited Records Solid 2nd Half 2010 Result

Global telecoms equipment developer, NetComm Limited (ASX:NTC), today released its preliminary final report (“Appendix 4E”) for the full year ending 30 June 2010.

The Directors are pleased to announce Earnings Before Interest Tax, Depreciation and Amortisation (“EBITDA”) for the full year of \$4.444m and Net Profit After Tax (“NPAT”) of \$1.625m.

Highlights

- 2H 2010 result lifted total year earnings and profit above previous guidance
- Earnings per share of 1.56 cents per share from operations
- Net cash balance of \$4.251m – a 94% increase from 31 December 2009
- Dividend to be announced prior to the AGM for 2010 year
- Continued growth expected in 2011

NetComm’s international expansion strategy and focus on Mobile Broadband Gateways resulted in a significant improvement in profitability in the second half of the financial year (“2H 2010”).

AUD \$000’s	1H 2010	2H 2010
Revenue	22,928	32,336
EBITDA	886	3,558
NPAT	(60)	1,685

The improved earnings translated into a stronger cash position with net cash increasing from \$2.191m in 1H 2010 to \$4.251m at 30 June 2010.



NetComm Limited
A.C.N. 002 490 486
2-6 Orion Road
Lane Cove, NSW 2066
Sydney Australia
Web <http://www.netcomm.com.au>

Telephone 61 2 9424 2000
Facsimile 61 2 9424 2010

Dividend

Details of the company's dividend payment for this financial year will be released to shareholders by the directors ahead of the company's Annual General Meeting. With NetComm moving into a tax payable position, the company will have the potential to pay fully franked dividends in the future.

Outlook

Expansion into overseas markets has been a game changing event for NetComm. The company is continuing its strong customer development in the North American and Middle East regions. The global Mobile Broadband market is estimated to grow well over 20% per annum. These forces are expected to underpin NetComm's unit sales for 2011.

Managing Director David Stewart said "Momentum from the 2H 2010 result has been carried into the 2011 financial year as we continue to bring new global carrier partnerships into the NetComm Group. This is reflected in the previously released guidance for 2011".

About NetComm Limited

With 28 years experience, NetComm's broadband technology products are uniquely customised for each carrier requirement and designed to deliver reliable communications for consumer, business and industrial applications. With particular expertise in 3G technologies, NetComm designs, manufactures and distributes world first 3G products that support evolving networks and deliver quality data communication products. For further information about NetComm Limited please visit www.netcomm.com.au

For more information please contact:

Wayne Trattles, CFO
NetComm Limited
waynet@netcomm.com.au
+61 (2) 9424-2043