



NetComm Limited
A.C.N. 002 490 486
2-6 Orion Road
Lane Cove, NSW 2066
Sydney Australia
Web <http://www.netcomm.com.au>

Telephone 61 2 9424 2000
Facsimile 61 2 9424 2010

COMPANY ANNOUNCEMENT

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NetComm Limited Expects Strong Growth in 2011

Global telecoms equipment developer NetComm Limited (ASX:NTC) today announced an update to earnings guidance for first half and full year ending 30 June 2011.

Earnings before interest, tax, depreciation and amortization (EBITDA) for the half year (1H 2011 F) is expected to be between \$2.5 million and \$4.5 million. This is in line with the previous guidance and represents growth of between 177% and 400% when compared to the previous corresponding half (1H 2010).

AUD \$M	1H 2010	2H 2010	FY 2010	1H 2011 F	2H 2011 F	FY 2011 F
Revenue	22.9	32.3	55.2	32 - 38	39 - 49	71 - 87
EBITDA	0.9	3.5	4.4	2.5 - 4.5	5.5 - 8.5	8 - 13

Managing Director, David Stewart said "NetComm has been focused on growing its sales volumes in Mobile Broadband while maintaining strong profit growth. While changes in product mix reflect lower revenues than the previous guidance, the improved margins from this – as well as tight cost control - are contributing to the expected earnings".

NetComm will its release half year results at the end of February 2011.

About NetComm Limited

NetComm Limited (ASX: NTC) is a leading developer and manufacturer of broadband technology. With 28 years of experience, NetComm develops a wide range of broadband products to facilitate worldwide networks. Its products are uniquely designed for each carrier requirement and to deliver the most reliable communications for consumer, business and industrial applications. With particular expertise in 3G/HSPA technologies, NetComm engineers world first 3G products that support evolving networks and deliver quality data communication products. For further information about NetComm Limited please visit <http://www.netcomm.com.au/>

For more information about this announcement please contact:

Wayne Trattles
Chief Financial Officer
NetComm Limited
waynet@netcomm.com.au
+61 (2) 9424-2043