

ASX ANNOUNCEMENT

NETCOMM TO PROVIDE SP AUSNET WITH 3G COMMUNICATIONS COMPONENT FOR AUSTRALIAN SMART METER ROLLOUT

13-May-2013 - NetComm Wireless Limited (ASX: NTC), has been selected by SP AusNet, through their integration partner Ericsson, to supply the 3G communications card component for the Victorian Government's mandatory state-wide rollout of smart meters.

The initial order will represent revenue of AUD \$12.5 million to NetComm Wireless. The vast majority of this revenue will be earned by the third quarter of FY14.

SP AusNet, a major utility provider in Australia, will manage the replacement of existing mechanical meters with digital "smart" meters across northern and eastern Victoria. The 3G communications card designed by NetComm Wireless was purpose built to interoperate with SP AusNet's preferred smart meter provider, Landis+Gyr.

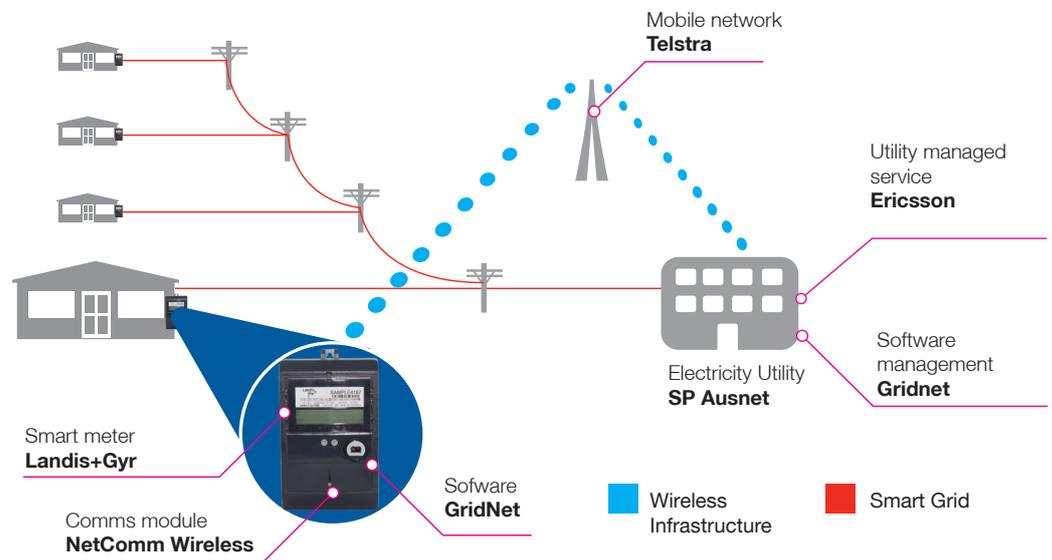


Diagram: Displays the SP AusNet 3G smart meter ecosystem. This ecosystem will be replicated for other global 3G smart meter deployments

"NetComm Wireless has targeted the smart meter sector as a key area of M2M growth and this announcement marks our first major smart meter win. We are currently engaged in a wireless smart meter trial in North America and see excellent prospects for the deployment of 3G solutions to other smart grid projects across the globe. In fact, this deployment of 3G smart meters into SP AusNet represents one of the largest 3G deployments in the world to date," said David Stewart, NetComm Wireless' CEO and Managing Director.

Governments and businesses worldwide are investing in wireless Machine-to-Machine (M2M) technologies which enable real-time communication between machines, databases and people in order to improve efficiency and reduce costs through the remote monitoring and control of assets such as: electricity grids/ meters, vehicles, vending machines, cameras and medical devices.

According to Machina Research, the number of M2M connections in the utilities industry will grow from 100m in 2010 to 1.5bn in 2020, of which 99% will be smart meters. The rollout of smart meters in Victoria will modernise and optimise power grid infrastructure, allowing SP AusNet to capture details about energy usage in real-time. This data can be used to enhance power generation and distribution, reduce peak consumption and improve customer service through advanced new diagnostics.

“The exponential growth of the smart meter market worldwide presents exciting long-term opportunities for NetComm Wireless as we continue to achieve global recognition as a leading developer of 3G/4G M2M communications devices.” said Mr Stewart.

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About NetComm Wireless

NetComm Wireless Limited (ASX: NTC) is a leading developer of innovative broadband products sold globally to major telecommunications carriers, core network providers and system integrators. For 31 years NetComm has developed a portfolio of world first data communication products, and is a respected global provider of 3G and 4G wireless devices servicing the major telecommunications carrier, Machine-to-Machine (M2M) and Rural Broadband markets. NetComm’s products are designed to meet the growing needs of today’s data-intensive home, business and industrial broadband applications and customized to optimize performance in line with global network advancements. Headquartered in Sydney, Australia, NetComm has offices in New Zealand, North America and the Middle East.

For more information about NetComm visit: www.netcommwireless.com
