

NETCOMM WIRELESS FINANCIAL RESULTS: Half Year to 31 December 2011

23 February 2012 (Sydney): NetComm Wireless Limited (ASX: NTC) recorded revenues of \$25.2 million and incurred an earnings before interest, tax, depreciation and amortisation (EBITDA) loss of (\$438,000) for the half year to 31 December 2011. This result is in line with guidance released on 30 September 2011.

Revenues and EBITDA for the corresponding prior period were \$31.4 million and \$2.6 million respectively.

The half year result has been impacted by a substantial slowdown in orders from Telstra as well as the impact of adverse exchange rates. Orders from international carriers and contracts from commercial and industrial customers for Machine to Machine (M2M) products are biased to the second half of the financial year.

As previously advised on 30 September 2011, the 2011/12 year continues the company's transition from a consumer products connectivity organisation to a supplier of highly valued wireless broadband products to major telecommunication carriers and major commercial and industrial users of M2M technologies. This transition requires that we:

- grow our international presence and the number of telecommunication carriers with which we have supply relationships,
- lay the foundations for further major contracts for M2M technology in the commercial and industrial markets,
- prepare for the wave of LTE deployment and adoption and
- continue to invest in development of the products we are contracted to deliver to NBN Co under our contract to supply Wireless Network Termination Devices (WNTD) to Ericsson. This project begins to generate revenue in 2012/13.

NetComm Wireless' outlook for forward orders is now at the highest level in its history. Most of these orders commence delivery in 2012/13.

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About NetComm Wireless Limited

NetComm Wireless Limited (ASX: NTC) is a leading developer of innovative broadband products for telecommunications carriers and ISPs worldwide. Specialising in fixed and wireless broadband technologies, NetComm Wireless designs and produces products that are customized for world-leading carrier networks to successfully deliver the performance requirements of home, business and industrial applications. For 29 years NetComm Wireless has developed a solid portfolio of data communication products, including world first broadband HSPA+ and LTE routers and is today a respected global provider of HSPA+, LTE, machine-to-machine (M2M) wireless and fibre access devices. Headquartered in Sydney, Australia, NetComm Wireless has offices in New Zealand, North America and the Middle East. For more information about NetComm Wireless visit: www.netcomm.com.au