



NetComm Limited
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COMPANY ANNOUNCEMENT

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NETCOMM APPOINTS FINANCE DIRECTOR

The directors of NetComm Limited today announced the appointment of Ken Sheridan to a newly created Board position as Finance Director.

Mr Sheridan will be responsible for the management of NetComm's financial operations and business planning.

NetComm's Managing Director, David Stewart, welcomes Mr Sheridan's appointment.

"With over 30 years' of senior management experience in major global corporations Mr Sheridan brings extensive leadership capability and expertise to this role. Ken's appointment comes at a time of exciting growth and we are confident that Ken's skills and experience will substantially strengthen our execution of the range of initiatives required for our ongoing expansion," says David Stewart.

Mr Sheridan spent eleven years with KPMG before moving into the commercial sector where he held senior finance and administration roles with large multinational companies including as Finance Director for Rothmans Holdings in Australia and Malaysia.

Upon his return to Australia Mr Sheridan spent five years as Group CFO for Tenix, one of Australia's largest private companies with over 3,000 employees as well as acting as chairman for their UK and USA operations. Most recently Mr Sheridan spent six years as Managing Director of Acelero, a world class software company with an extensive blue chip customer base. Mr Sheridan joins NetComm following the successful sale of the Acelero business.

Mr Sheridan's appointment to the Board will take immediate effect and he will start full time employment from 7 February 2011. Wayne Trattles, the current CFO, will move into a business development role within the company.

About NetComm Limited

NetComm Limited (ASX: NTC) is a leading developer and manufacturer of broadband technology. With 28 years of experience, NetComm develops a wide range of broadband products to facilitate worldwide networks. Its products are uniquely designed for each carrier requirement and to deliver the most reliable communications for consumer, business and industrial applications. With particular expertise in 3G/HSPA technologies, NetComm engineers world first 3G products that support evolving networks and deliver quality data communication products. For further information about NetComm Limited please visit <http://www.netcomm.com.au/>