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COMPANY ANNOUNCEMENT

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NetComm Limited Revised Earnings Guidance

Global developer and manufacturer of broadband technology equipment, NetComm Limited (ASX: NTC) today announced an update to its earnings guidance for the full year ending 30 June 2011.

Revenue for the full year is expected to be \$67 million with earnings before interest, tax, depreciation and amortization (EBITDA) of approximately \$5 million. These expected results are lower than the previous guidance issued in November 2010. The current guidance nevertheless reflects an increase in both revenue and EBITDA compared with the previous year.

AUD \$M	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011 F	FY 2011 F
Revenue	22.9	32.3	55.2	31.4	35.6	67.0
EBITDA	0.9	3.5	4.4	2.6	2.4	5.0

The adjustment to forecast revenues and EBITDA reflects in part the impact of the strong Australian Dollar against historical rates, slower than expected sales to international carriers and pressure on margins as carriers negotiate lower prices for their purchase volumes.

Managing Director, David Stewart said "A key component of NetComm's strategy is to increase business through more international carriers. We are currently in the growth phase of this activity and have established relationships with 6 international carriers, some of which are at an early stage of development, while we continue to build relationships with more carrier groups."

"Orders from our existing international carriers have not yet settled down into regular, predictable patterns. While we continue to increase revenue and EBITDA year on year, it remains difficult at this stage for us to predict with assurance the timing or quantum of purchases from these carriers. We are actively expanding our international carrier base so that these individual order variations can be averaged over a larger customer base thereby providing us with increased predictability in our forecasting."

About NetComm Limited

NetComm Limited (ASX: NTC) is a leading developer and manufacturer of broadband technology. With 29 years of experience, NetComm develops a wide range of broadband products to facilitate worldwide networks. Its products are uniquely designed for each carrier requirement and to deliver the most reliable communications for consumer, business and industrial applications. With particular expertise in 3G/HSPA wireless broadband and emerging technologies, NetComm engineers world first 3G products that support evolving networks and deliver quality data communication products. For further information about NetComm Limited please visit <http://www.netcomm.com.au>

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