

NetComm Wireless announces new engineering group structure and appointment of SVP Engineering

15 November 2016 (Sydney): NetComm Wireless Limited (ASX: NTC) today announced the appointment of Mr Sergio Berriz to the newly created position of Senior Vice President Engineering, reporting to the Company's Managing Director & CEO David Stewart.

This appointment reflects the restructure of the Company's engineering activities into two key areas to support the rapid growth of the business:

- Product development execution: activities that deliver products to customers
- Future technologies: activities that identify, review, evaluate, design and introduce future technologies.

Mr Berriz will lead all elements of the Company's product development execution activities. These include hardware platform development and software development with overall responsibility for all active project engineering activities encompassing engineering groups in Australia (Sydney and Melbourne) and the United States (Sunrise, Florida).

The Company's Chief Technology Officer, Steve Collins will focus his efforts on future technologies and play a significant role in positioning the Company as a global communications technology leader.

Mr Berriz brings 32 years of product management, design engineering, product development and high-volume mass production design experience to the role. He will initially undertake his role in Florida prior to relocating to Sydney in early January 2017.

Prior to joining NetComm Wireless earlier this year as Director of Engineering in Florida, Mr Berriz held senior engineering execution roles in the USA with Research in Motion (Blackberry) for 9 years, Freescale Semiconductor for 8 years and Motorola for over 15 years.

Commenting on Mr Berriz's elevation and the renewed focus of its engineering team, NetComm Wireless Managing Director & CEO David Stewart said:

"NetComm Wireless made the strategic decision to target growth opportunities and build new revenue with a focus on the expansion of R&D resources. With the rapid growth of our engineering team it has become necessary to further invest in the strategic direction of our technology. Sergio brings a wealth of leadership experience at scale and deep technical understanding that complements our existing engineering capabilities.

"We are confident that our new engineering structure will optimise efficiency and performance and strategically position NetComm Wireless at the forefront of global communications solutions."

Mr Berriz said: "Having spent over 30 years in the telecommunications industry with companies at the forefront of innovation, I was thrilled to join NetComm Wireless earlier this year. The Company is at the forefront of engineering led innovation within the global telecommunications industry. In my new role, I look forward to working with a highly talented team of hardware, software and RF engineers committed to developing real world solutions for customers across FTTdp, Fixed Wireless and wireless M2M."

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About NetComm Wireless

NetComm Wireless Limited (ASX: NTC) is a leading developer of Fixed Wireless broadband, wireless Machine-to-Machine (M2M)/Industrial IoT and Fibre and Cable to the distribution point (FTTdp / CTTdp) technologies that underpin an increasingly connected world. Employing our Listen. Innovate. Solve. approach, we provide solutions for the unique requirements of leading telecommunications carriers, core network providers, system integrators, government and enterprise customers worldwide. For over 35 years, NetComm Wireless has engineered new generations of world first data communication products and is now a globally recognised communications technology innovator. Headquartered in Sydney (Australia), NetComm Wireless has offices in the US, Europe/UK, New Zealand and Japan. For more information, visit www.netcommwireless.com.