

NETCOMM ANNOUNCES APPOINTMENT OF CEO

24 February 2017 (Sydney): NetComm Wireless Limited (ASX: NTC) is pleased to announce the permanent appointment of Mr Ken Sheridan to the position of CEO of the Company. Mr Sheridan has been acting CEO for the last two months and a member of the Board and management team for over six years.

The Board will also seek another Non-Executive Director to add to the skill set of the rapidly growing technology company.

Chairman, Justin Milne said, “Ken Sheridan has done a wonderful job for us in the role of acting CEO. In the last few months he has helped sharpen the Company’s focus towards our major opportunities and has made a very significant difference to the culture of the Company. The Board is very confident that we now have the right man for the job ahead.

We undertook a thorough process to select the new CEO with search firm, Spencer Stuart. This work, coupled with Ken’s deep knowledge of our business and excellent relationships with our investors and customers, made him the clear choice.

“We gave notice at our AGM last year that we intended to further strengthen the Board and so we have also asked Spencer Stuart to help us with a search for an additional NED with public company and telecommunications experience.

“NetComm Wireless is a great Australian story. We have excellent people, unique expertise and great technologies which we are now selling to major companies in the US, Europe and Australia. We look forward to Ken Sheridan leading the company to the very bright future we see ahead.”

Ken Sheridan is a Chartered Accountant with over 35 years’ experience in senior management in major listed and private corporations in both Australia and Asia. He has held several CFO roles with large multinational companies within the consumer goods and defence sectors. In the 6 years prior to joining NetComm Wireless, Mr Sheridan was CEO and major shareholder of Acelero Pty Ltd, a human resources software company. Joining NetComm Wireless initially as an NED, Ken was invited to join the management team and since February 2011 has held roles as CFO, Chief Strategy Officer and recently acting CEO.

-ENDS-

INVESTOR ENQUIRIES

Chris Last
Chief Financial Officer
NetComm Wireless
P: 02 9424 2441
E: Chris.last@netcommwireless.com

MEDIA ENQUIRIES

Georgie Morell
Director Media & Communications
Market Eye
P: 0438 008 383
E: georgie.morell@marketeye.com.au

About NetComm Wireless

NetComm Wireless Limited (ASX: NTC) is a leading developer of Fixed Wireless broadband, wireless M2M/Industrial IoT and Fibre and Cable to the distribution point (FTTdp / CTTdp) technologies that underpin an increasingly connected world. Our Listen.

Innovate. Solve. methodology supports the unique requirements of leading telecommunications carriers, core network providers, system integrators, government and enterprise customers worldwide.

For over 35 years, NetComm Wireless has engineered new generations of world first data communication products and is now a globally recognised communications technology innovator. Headquartered in Sydney (Australia), NetComm Wireless has offices in the US, Europe/UK, New Zealand and Japan.

For more information visit: www.netcommwireless.com